

Message Text

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PAGE 01 STATE 242488

20

ORIGIN AF-18

INFO OCT-01 ISO-00 EB-11 XMB-07 COME-00 AID-20 TRSE-00

CIAE-00 INR-10 NSAE-00 RSC-01 FRB-02 /070 R

DRAFTED BY AF/C:AMBJAMENDENHALL:LS

APPROVED BY AF/C:APALMER

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R 112313Z DEC 73

FM SECSTATE WASHDC

TO AMEMBASSY TANANARIVE

LIMITED OFFICIAL USE STATE 242488

E.O. 11652: N/A

TAGS: EGEN, MA

SUBJECT: POSSIBLE EXIMBANK FINANCING

REF: TANANARIVE 1708

*ROM AMBASSADOR MENDENHALL

1. ON BASIS MY DISCUSSIONS BELIEVE BEST APPROACH AT PRESENT WOULD BE FOR EITHER SUPPLIER (MACK TRUCK AND IBM) OR PROSPECTIVE MALAGASY BUYER TO ARRANGE CREDIT THROUGH US BANK HAVING CFF ARRANGEMENT WITH EXIMBANK. LIST SUCH BANKS AVAILABLE IN EXIM PUBLICATION "CFF AND RF COOPERATING INSTITUTIONS," COPY OF WHICH EMBASSY HOLDS. AM ALSO POUCHING MOST RECENT COPY.

2. INTEREST RATES UNDER SUCH ARRANGEMENT SHOULD BE ONLY FRACTIONALLY ABOVE RATE PREVAILING UNDER DIRECT EXIM CREDIT. IF ASKING RATE OF CFF INSTITUTION INDICATES GREATER SPREAD, WOULD SUGGEST SUPPLIER DISCUSS WITH EXIMBANK.

3. SHALL DISCUSS WITH YOU AFTER MY RETURN PROBLEMS IN DIRECT LENDING IN SUCH CASES. RUSH

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Message Attributes

Automatic Decaptioning: X
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Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANK LOANS, INTEREST RATES
Control Number: n/a
Copy: SINGLE
Draft Date: 11 DEC 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: collinp0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: AMBJAMENDENHALL:LS
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ISecure: 1
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Review Comment: n/a
Review Content Flags:
Review Date: 10 JAN 2002
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Review Markings:

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Review Media Identifier:
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Review Release Event: n/a
Review Transfer Date:
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Subject: POSSIBLE EXIMBANK FINANCING
TAGS: EGEN, MA, XMB
To: TANANARIVE
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